



KING COUNTRY ELECTRIC POWER TRUST

SHAREHOLDER FOR THE CONSUMERS IN THE LINES CO LTD & KING COUNTRY ENERGY LTD

30 April 2007

Dr Chris Mardon, Mr Tom MacKenzie, Natalie Cutler-Wesh
Energy Mad Ltd
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To Whom It May Concern

The King Country Electric Power Trust signed contracts with Energy Mad Ltd and the Electricity Commission in June 2006 to promote and sell energy efficient light bulbs to 8,000 households in the southern King Country, Ohakune and Turangi districts.

At the conclusion of the promotion (subsidised by KCEPT and the Electricity Commission), on the 1st October 2006, over 22,000 bulbs had been sold to 55% of the homes in the Trust constituency.

Over the life of the bulbs, they are expected to save these consumers \$2.26 million on their power accounts.

This project was an outstanding success thanks to the foresight, energy and persistence of the principals Dr Chris Mardon, Mr Tom Mackenzie and the professional approach of their Project Manager, Natalie Cutler-Wesh.

New Zealand is indebted to these people for their vision to promote energy efficiency on such a scale and KCEPT for the enthusiasm and efficiency with which they managed the King Country project.

Our Trustees highly commend the Energy Mad Ltd team to any organisation considering a similar project and acknowledge the financial support of the Electricity Commission.

Yours sincerely

Brian Gurney
Chairman