

WAITAKI POWER TRUST

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TO WHOM IT MAY CONCERN

Endorsement of Energy Mad's Ecobulb Replacement Programme

The Trustees of Waitaki Power Trust are unanimous in their support of the Ecobulb replacement programme designed and implemented by Dr Chris Mardon (Chris) and Mr Tom McKenzie (Tom) joint principals of Energy Mad Limited (the Company).

Chris and Tom had a dream to design a project which would address energy conservation, environmental issues and the ever rising power bills of domestic electricity consumers in a simple cost effective way.

Bringing a dream to fruition is never easy or straight forward. But these two young electrical engineers remained focussed. They adopted a professional approach across a range of critical parameters, from the concept-design stage through to over-seeing the production of an efficient, effective long-life CFL light bulb, testing the product and promoting its sale to consumers at a cost subsidised by their local lines network distribution company after gaining shareholder support.

Chris and Tom's ultimate achievement was to negotiate an agreement with Foodstuffs (South Island) that enabled the Ecobulbs to be handled through retail outlets under conditions further beneficial to domestic electricity consumers.

Waitaki Power Trust, in partnership with Network Waitaki Limited, signed an agreement with Energy Mad Ltd in September 2005 for the promotion and sale of 31,000 Ecobulbs to Network Waitaki Limited consumers over a five week period.

Ninety-six percent of the Ecobulbs were sold – an incredible outcome.

We found both the Company and Natalie Cutler-Welsh, recently appointed as Project Manager, fully professional in their approach, very helpful and willing to listen so as to tailor the programme to meet the needs of Waitaki Power Trust, Network Waitaki Limited and its consumers.

It is noteworthy that in today's dollar-driven world Energy Mad's primary objective was not to endeavour to sell to electricity network distribution companies and their shareholders a Tom and Chris get-rich-quick scheme. It is the most vulnerable electricity user, the domestic consumer, who receives the greatest economic benefit of their initiative.

We recommend without hesitation Energy Mad Limited, its principals Dr Chris Mardon and Mr Tom McKenzie and the programme they run and Ms Natalie Culter-Welsh who manages its projects, to other electricity lines distribution companies, their shareholders and all other interested parties.

Yours sincerely



Dr Helen Brookes
Chair – Waitaki Power Trust